BIG WHITE HISTORY

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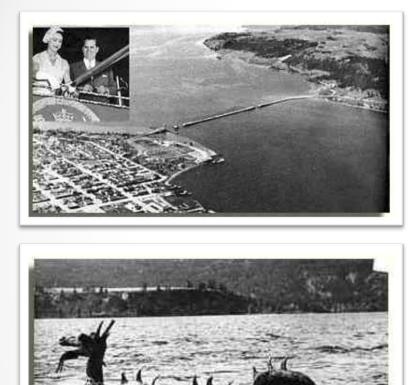
Grand opening of the Ellison Field known as the Kelowna International Airport – It featured a small terminal & 3,000 ft grass airstrip.

1950/_s

Parking lot paved and gravel added to air strip.

Canadian Pacific Airlines introduced daily service to Vancouver.





The official opening of the Okanagan Lake Bridge, the largest floating bridge in Canada.

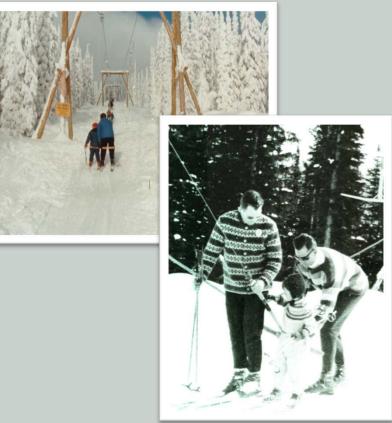
Population in Kelowna is 10,000

The snow conditions were discovered in the trees outside of Kelowna and a small ski area with a few private chalets began to form.

1963: Cliff Serwa and Doug Mervyn opened the mountain named Big White with the Main T-bar

1965: Legendary Snow Ghosts were discovered

1968: 1st on mountain accommodation constructed



By the end of the 60's there were 3 T-bars

1960's

\$312,000 upgrade to the airport Extension of paved runway to 5,350 ft.

Construction of a new Air Terminal





Population in Kelowna is 10,000

1970's

Big White remained unchanged until the 1970's when the lift and trail structure grew and the private chalets were joined with the development of accommodation facilities and condominiums.

1971: Ridge double chair was installed

1975: Alpine Centre was constructed

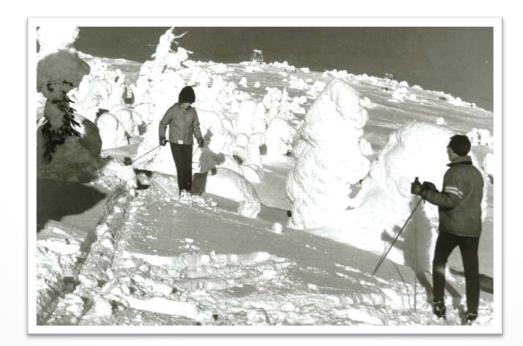
1976: Easter Triple Chair was installed

1979: Powder Triple Chair was installed





The Schumann Family purchased Big White Ski Resort Ltd. The goal was to build a world-class ski resort focusing on customer convenience and service, while increasing capacity, and offering new skiing terrain.



1980's

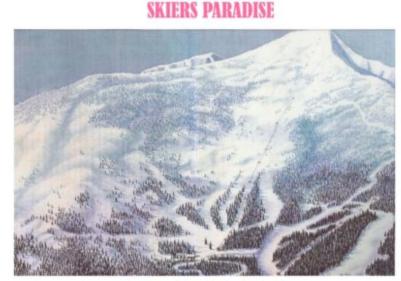
1986: First quad chairlift in BC installed: **The Plaza.**

1987: Moved and lengthened the **Alpine T-Bar.**

1987: First Snowboard only event held – The Inland Snowboard, and the 1st Annual Banked Slalom.

1988: Cliff Platter installed to service this double black diamond area.

1989: First high-speed detachable quad lift installed: the **Ridge Rocket.**



BIG WHITE-KELOWNA, B.C.



During the early 90's \$10 million was invested to upgrade the Kelowna International Airport.

By 1997, passenger volumes grew making it the fastest growing airport in North.



More additions to the lift system, expanded terrain, and improvements throughout the village took Big White into the 'World Class Ski Resort' title.

1990: Second high-speed detachable quad lift installed: **The Bullet.**

1990: Ridge Day Lodge was constructed, increasing food services facilities.

1990: Snowpine Estates subdivision started.

1992: Falcon Double Chair

added in the Whitefoot Bowl, opening acres of powder bowl, glade and tree skiing



Ski Rental and Repair Shop renovated.

Ski Dazzle Ski Shop constructed.

Dom's Restaurant built.

100 seat **conference centre** built.

The Eagles and Chateau on the Ridge condominium developments completed

Opening of a **Walk-In Medical Centre** at the Whitefoot Lodge.



THE EAGLES



CHATEAU ON THE RIDGE

Big White Ski Resort invested more than \$5 million in improvements to continue it's growth.

Third high-speed quad, **the Black Forest** chairlift was constructed, opening up 150 acres of new intermediate terrain.

The **White Crystal Inn** opened; a European style hotel offering deluxe" accommodation and dining.

350 car parking lot between the Bullet and Black Forest.



THE WHITE CRYSTAL INN

New lift and lesson packages offered guests affordable skiing combined with ski improvement sessions from the professional ski school.

On hill accommodation now exceeds 5,500 persons making Big White Alpine Village the largest on-mountain village in Western Canada!

Ice Skating Rink constructed in the Village Centre.

R.V. Park built in the Black Forest parking lot.

Snowboard Park constructed on Speculation run.

Summer grooming to improve glade skiing.



During the past years, more than \$75 million was invested in development at Big White Ski Resort, including:

The Village Centre Mall:

Ski School Desk, Ticket Office, Ski Rental, Ski Dazzle, Central Reservations and Beano's Coffee Shop.

The Big White Kid's Centre.

Gem Lake Express Quad chairlift:

the longest quad chair vertical quad rise in Canada.

1,200 acres of new terrain in the Westridge areas increases total skiable terrain to 2,075 acres.



Accommodation Developments and Expansions:

- Black Bear Lodge
- The Coast Resort
- Legacy Condominiums
- Snowpines Estates
- White Crystal Inn
- The Ridge Day Lodge

Half pipe for beginner and novice snowboarders with a terrain garden lit at night, Pipe Dragon, Teen Centre and Pizza Place.



Population in Kelowna is now 94,989



\$20m was invested into the Kelowna International Airport.

This tripled the number of passengers the airport can service.





The Following major accommodation projects were completed:

- Legend
- Chateau Big White
- Timber Ridge
- Whiskey Jack
- Treetops
- Snowpines chalets and fourplexes



CHATEAU BIG WHITE

THE NEW CENTURY

Going forward into the new century with further development in premium accommodation, extensive lift systems, improved infrastructure fine dining and facilities has proven Big White's national prominence as a vacation destination for friends, families, groups and guests.

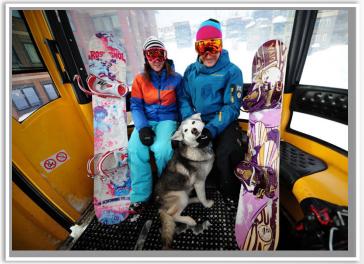


\$125 million Gondola Woods Happy Valley project begins.

- 8 passenger Gondola installed
- Happy Valley parking area built
- Happy Valley Day Lodge constructed Kettle Valley Steakhouse Loose Moose Bar Ticket office, skate rental, day lockers and retail shopping

 Happy Valley Adventure Centre built Mega Snowcoaster tube ride Kids and beginner learning area Outdoor ice skating rink Snowmobiling Cross country and dog sledding trails







Construction took place in the White Forest Estates, Snowpines with a mix of houses, single-family, duplex, fourplex, and sixplex chalets and a variety of condominium buildings such as Black Bear, Timber Ridge and Treetops.

Real Estate total for 2000 is \$39.1 million



BLACK BEAR



Owners of Big White since 1985 purchase Silver Star.

Big White & Silver Star offer **DUAL PASS**







- 100 acres of newly gladed terrain increases the total skiable terrain to 2,565 acres.
- Major summer grooming projects enable runs to be opened with minimal snow required.
- Both the Happy Valley and Gem Lake car parks expanded.







Accommodation Developments:

- Stonebridge Lodge Resort
- Trappers' Crossing
- Snowpines and White Forest Estates residential areas.





STONEBRIDGE LODGE RESORT

TRAPPERS' CROSSING

- New Super Olympic Sized Pipe 2nd one in Western Canada
- New Terrain Park
- New skier bridge linking the village to Happy Valley and improving the ski-in, ski-out access to White Forest Estates







Accommodation projects saw an addition of over 100 new units, increased Big White's bed base to 11,000, and are worth nearly \$50 million in real estate.

Accommodation Developments:

- **Stonebridge Lodge** Phase 2
- Bullet Creek Cabins
- **Trappers' Crossing** Phase 4
- Silver Tip Landing
- Black Bear Phase 3
- Blacksmith Lodge
- The Pinnacles



STONEBRIDGE LODGE RESORT

- **Glading** in the Black Forest area
- Skating rink expansion 5 times bigger
- New lunchroom and locker facility downstairs in Happy Valley
- **4 new cabins** in the Happy Valley Adventure Park area





Accommodation Developments:

- Sundance 93 units
- Copper Kettle Lodge 78 units
- The Forest 26 chalets
- SouthPoint 21 townhomes
- Glacier Lodge 18 units





SUNDANCE

Total Real Estate for 2003 is \$150 million! A new construction record!

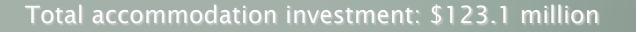
- Installation of the Cliff Chair
- Building of TELUS Park and TELUS Park Chair
- 6 new runs at Gem Lake
- Purchase of the Zaugg Halfpipe groomer and 5 other new grooming machines





Accommodation Developments:

- Trailside 51 units
- Sundance 31 units
- **Spyglass** 12 quarter shares
- The Timbers 19 units
- The Aspens Phase 3, 49 units
- **Perfection Ridge** Phase 3, 8 units
- 5050 Snowbird Drive 18 units
- Solitude Phase 1, 10 units
- Rock Ridge 4 units
- Towering Pines 12 units
- The Crescent 10 units





TOWERING PINES

- Upgraded 9 runs at Gem Lake
- Summer Grooming TELUS Park
- New lake for future water needs and snow making
- New Parking Lot at the Black Forest
- Expanded Kids Centre





WestJet & Jetsgo commence non-stop services from Toronto to Kelowna – Big White and Silver Star are now the closest western Canadian Resorts to this market.



Accommodation Developments:

- Trailside Heights
- Crescendo
- The Aspens Phase 3
- Sundance cabins
- Black Bear
- Woodcutter
- The Forest
- Copper Kettle



TRAILSIDE HEIGHTS

Expansions: Big White Community School, Grocery store, & Snowshoe Sams

- New Snowghost Express Chair. Longest 6 passenger in Canada
- New Beginner magic carpet and new beginner area
- Ridge area summer grooming
- Happy Valley Renovations





Population of Kelowna is now over 110,000

Accommodation Developments:

- Aspens 50 units
- North @ Blackbear 8 units
- Bear's paw 12 units
- The Raven 40 units
- **South Point** Phase 3, 13 units
- StoneGate 96 units
- **High Forest** 33 single family home lots
- Woodcutter Cabins 8 luxury cabins
- Bullet Creek Cabins 5 cabins
- **Copper Kettle** 32 units
- Sundance 12 units

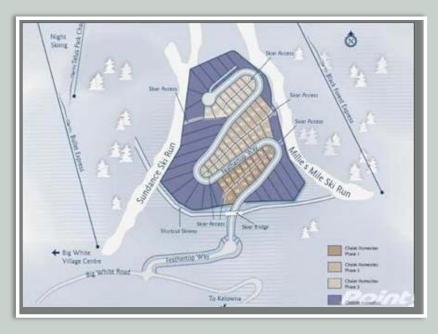




BULLET CREEK CABINS







New Feathertop subdivision:

- Single family and duplex lots
- Located above Sundance between The Bullet and the Black Forest
- Incredible views and fantastic ski-in, ski-out properties



Kelowna Airport extended runway to 9000 feet, allowing Overseas air traffic to markets such as Europe and Australia.



New 5 lane floating William R. Bennett Bridge completed accommodating an average of 46,000 vehicles per day.

ProCura Real Estate Developers

completed this 10,000 square foot castle in autumn of 2009

Features:

- Custom, hand-scribed cedar logs.
 Salvaged from Williams Lake. Weighing up to 14,000 lbs.
- Curved stone and hand crafted timber spiral staircase.
- Custom carved entry and interior doors, featuring hand hammered metal, etched nature scenes on the glass railings and custom wrought iron lighting.
- Custom wood carvings throughout.





WHITE SPIRIT LODGE

Big White named: "Best Snow in North America"

Conde Nast Traveler

Ranked 3rd for: **"Top 100 Ski Holidays in the World"**

– Daily Telegraph UK

Ranked 5th for: *"Most Luxurious Ski Resorts in the world"*

– Luxury Travel Magazine





Big White introduces North Americas ONLY Resort Ice Climbing Structure.

- Created using four telephone poles cross braced together, then flooded with water, which freezes into 3 feet of thick blue ice.
- Safe and fun for all fitness levels and can satisfy anyone with an appetite for adventure!



Big White and Kelowna Host the International Children's Games.

- Marked the First Games held outside Europe
- Attracted more than 1000 athletes from around the world





The FUTURE

The Vision, **"Project 2000,"** has now been fulfilled and Big White is busy rewriting the Master plan for moving forward. **This plan will cover:**

New lift and new lift alignments, Future neighborhoods, Public facilities Ski terrain and Community infrastructure.